1. The Smart Regulation Annual Report 2007-08 replaces the previous annual Red Tape Reduction Stocktake report. The Annual Report expands the Stocktake report by extending the focus from red tape reduction initiatives to regulatory reform more generally, and by including benefits to community and government as well as business.
2. The Annual Report includes details on the Queensland Government’s participation in the Council of Australian Governments’ (COAG) Business Regulation and Competition Reform agenda to establish a more ‘seamless’ economy at the national level and the rollout of the Smart Regulation Reform Agenda at the State level.
3. The report shows how Queensland Government initiatives at the State level, delivered over $70M in savings to Queensland business, community and government through a range of regulatory improvement initiatives.
4. The report also provides an overview of some key regulatory reviews commenced across the Queensland Government in 2007-08 and reporting highlights for 2008-09, including the Government’s recent commitment to develop the Queensland Regulatory Simplification Plan 2009-16.
5. Cabinet endorsed the publication of the Smart Regulation Annual Report 2007-08 on the Queensland Treasury website.
6. *Attachments*

* [Smart Regulation Annual Report 2007-08](Attachments/Smart%20Reg%20Annual%20Report%2007-08.pdf)